

**MINUTES OF A BOARD OF DIRECTORS MEETING  
GREEN HILLS RURAL DEVELOPMENT, INC.  
GHRPC Office, Trenton, MO  
Thursday, June 25, 2015  
2:00 pm**

1. **Call to Order:** The meeting was called to order at 2:54 p.m. by President Eva Danner Horton. A quorum was declared for the conduct of business.

2. **The following Directors were in attendance:**

Dale Hartley	Caldwell County	Nelson Heil	Carroll County
Rick Hull	Grundy County	Jack Hodge	Harrison County
Eva Danner Horton	Livingston County	Annie Gibson	Daviess County
Jack Tucker	Putnam County	Danah Fowler	Sullivan County

3. **The following Directors were absent:**

Phyllis Johnson	Mercer County	Bill Dorsey	Linn County
Tony McCollum	Chariton County		

4. **The following staff was in attendance:**

Randy Railsback	Debbie Pergande
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5. **Approval of April 23, 2015 Minutes for Board of Directors Meeting:** After review of the April 25, 2015 minutes, Nelson Heil moved to approve the minutes as presented. Dale Hartley made the second and the motion carried.

6. **Financial Statements and Check Listing:** After a brief discussion, Jack Tucker made a motion to accept the financial statements and check listings as presented. Annie Gibson seconded and the motion carried.

7. **Old Business:**

A. **Amended 2014-2015 Budget:** After review of the amended budget, Danah Fowler made a motion to approve the Amended 2014-2015 Budget. Jack Hodge seconded and the motion carried.

B. **Land Sale Update:** Randy reported that the Caldwell County Title Company collected the money from the MO Star Quilt company for the sale of the three lots located in Hamilton, MO. They accepted the Board statement and wrote the check to Green Hills Rural Development, Inc.

C. **Loan Updates:** Randy stated that North MO Logistics came in and paid all past due payments. He also stated that he spoke to WH Koch and they are currently making modifications but are still interested in the loan previously approved by the Board.

8. **New Business:**

A. **Adoption of 2015-2016 Budget:** After reviewing the proposed budget, Nelson Heil made a motion to approve the 2015-2016 Budget. Dale Hartley seconded and the motion carried.

B. **Presentation of Audit:** Randy explained to the Board that the two additional findings this year dealt with the RLF loan fund in that funds were not sequestered in a timely manner to show that 75% of the capital base of RLF funds were loaned out. After further discussion, Jack Hodge made a motion to accept the 2014-2015 Audit. Jack Tucker seconded and the motion carried.

C. **Selection of Auditor:** Randy presented a list of all auditor bids to the Board. After a brief discussion, Danah Fowler made a motion to accept the lowest and approve John Gillum, CPA for years ending 2015, 2016, and 2017. Annie Gibson seconded and the motion carried.

**Director's Report:** The Director had nothing additional to report.

**Adjournment:** Annie Gibson made a motion to adjourn. Jack Hodge seconded. The meeting was adjourned at 3:29 p.m.

Respectfully submitted,



Rick Hull, Secretary