

**MINUTES OF A BOARD OF DIRECTORS MEETING
GREEN HILLS RURAL DEVELOPMENT, INC.**

Trenton, MO

Thursday, September 28, 2017

4:00 pm

1. **Call to Order:** The meeting was called to order at 2:18 p.m. by President Eva Danner Horton. A quorum was declared for the conduct of business.

2. **The following Directors were in attendance:**

Rick Hull	Grundy County	Jack Hodge	Harrison County
Eva Danner Horton	Livingston County	Tony McCollum	Chariton County
Jack Tucker	Putnam County	Nelson Heil	Carroll County
Danah Fowler	Sullivan County		

3. **The following Directors were absent:**

Dale Hartley	Caldwell County	Josh Muck	Linn County
Annie Gibson	Daviess County		

4. **The following staff was in attendance:**

Randy Railsback	Jackie Soptic	Debbie Pergande
-----------------	---------------	-----------------

5. **Approval of September 21, 2016 Minutes for Board of Directors Meeting:** After review of the September 21, 2016 minutes, Tony McCollum moved to approve the minutes as presented. Jack Tucker made the second and the motion carried.

6. **Financial Statements and Check Listing June 30, 2017:** After a brief discussion, Rick Hull made a motion to accept the financial statements and check listing as presented. Jack Hodges seconded and the motion carried.

7. **Old Business:**

- A. **EDA/RLF Termination Update:** Randy reminded the Board about GHRDI's request to terminate the RLF loan program. EDA had granted the termination and GHRDI paid back the federal portion of the RLF funds. has decided that GHRDI does not have to pay back any of the restitution payments.
- B. **RLF/CB&T Bank Account:** Randy requested approval from the Board to close the RDI savings acct. at CB&T and transfer the money to the Hamilton bank where previous RLF funds were held. The interest rates at the Hamilton bank are more competitive. Danah made a motion to close the CB&T account and Jack Hodge seconded. The motion carried.

8. **New Business:**

- A. **Presentation of 2015-2016 Audit:** After a brief discussion, Tony McCollum made a motion to approve the 2015-16 Audit. Rick Hull seconded and the motion carried.
- B. **Amended 2016-2017 Budget:** After reviewing the amended budget, Danah Fowler made a motion to approve the 2016-17 amended budget. Jack Hodge seconded and the motion carried.

C. 2017-2018 Proposed Budget: After reviewing the proposed budget Jack Tucker made a motion to approve the 2017-18 Proposed Budget. Jack Hodge seconded and the motion carried.

D. Loan updates: Randy updated the Board on the status of the current loans stating that GHRDI currently has no delinquent loans.

E. Awning Update: Randy stated that the awning was not purchased and he asked if the Board would approve paying back the loan. Jack Hodge made a motion to pay off the TDIA loan. Rick Hull seconded and the motion carried.

F. Locust Creek Blueprint Study Contributions: Randy explained about the contributions that GHRDI would be receiving for the Sullivan County Blueprint Lake project. These funds are required match for the Blueprint project and need a 501(c) 3 passthrough.

G. TDIA: TDIA agreed to pay GHRDI \$75 a month for loan servicing of all TDIA loans.

H. Plaza building: Randy explained that GHRDI & NMRHC entered into an agreement with Hamilton Properties that will expire the end of February 2018.

Director's Report: Randy stated that there are a few maintenance items that will need to be taken care of on the building.

Adjournment: Tony McCollum made a motion to adjourn. Nelson Heil seconded. The meeting was adjourned at 2:52 p.m.

Respectfully submitted,



Rick Hull, Secretary